

RESOLUTION NO. OB 2012-

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LOMA LINDA REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JANUARY 1, 2013 TO JUNE 30, 2013

WHEREAS, the Oversight Board for the Successor Agency to the Loma Linda Redevelopment Agency ("Oversight Board" as applicable) has previously met, has duly considered a draft recognized obligation payment schedule for the period January 1, 2012 through June 30, 2012 (the "Initial Draft ROPS") and approved a recognized obligation payment schedule for the period January 1, 2012 (as approved, the "Initial ROPS") at its meeting of March 20, 2012 and, at its meeting on April 10, 2012, a recognized obligation payment schedule for the period July 1, 2012 through December 31, 2012 (the "Second ROPS"); and

WHEREAS, the members of the Oversight Board have been presented with a draft recognized obligation payment schedule for the period January 1, 2013 to June 30, 2013 (the "Draft Third ROPS"); and

WHEREAS, the Oversight Board has reviewed the Draft Third ROPS and those instruments referenced in the Draft Third ROPS; and

WHEREAS, the Oversight Board has met and has duly considered the Draft Third ROPS and desires to express its approval of a recognized obligation payment schedule for the period January 1, 2013 to June 30, 2013;

NOW THEREFORE, BE IT RESOLVED by the Oversight Board, as follows:

SECTION 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board approves as the Recognized Obligation Payment Schedule for the period January 1, 2013 to June 30, 2013 [the Draft Third ROPS][a Recognized Obligation Payment Schedule in the form attached hereto, which consists of the Draft Third ROPS with additions or deletions made by and at the instance of the Oversight Board].

SECTION 3. The Successor Agency is authorized and directed to submit the Third ROPS to the California Department of Finance, the county administrative officer and the county auditor-controller.

SECTION 4. The Successor Agency shall maintain on file as a public record this Resolution and the Third ROPS as approved hereby.

PASSED, APPROVED, AND ADOPTED at a special meeting of the Oversight Board of Successor Agency to Loma Linda Redevelopment Agency, held on this the 28th day of August, 2012 by the following vote, to wit:

AYES:
NOES:
ABSENT:
ABSTAIN:

Rhodes Rigsby, Chair, Oversight
Board of Successor Agency to Loma
Linda Redevelopment Agency

ATTEST:

Pamela Byrnes-O'Camb
Oversight Board Secretary